

CHIT CHAT NEWSLETTER

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ROLL ON 2014

V L Property Partners would like to wish all our Property Owners, Tenants and Tradesmen a Very Happy and Peaceful Christmas and a Prosperous and Healthy New Year.

Don't forget people that investment property ownership continues to be as it always has been the BEST AND MOST SECURE POSSIBLE PLACE to put your hard earned dollars.

Please get in touch if you would like further information

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We think that ...

V L Property Partners are very proud to be REIWA members. The Real Estate Institute of WA supports us in too many ways to mention here, but they are also there to support you. We regularly quote from the REALFACTS segment as seen here. You can soon gain a wealth of knowledge regarding rental and sales market trends by following just the home page on the REIWA website. We here at V L Property Partners encourage you to do this.



CHANGES TO THE ACT

Most investment property owners are still trying to get to grips with some of the changes. One that affects all Owners is Rent Increases. We can no longer negotiate these increases going ahead only arranging for both sides to be in accord with each other. The procedure now involves giving 60 + postage days notice to the tenant of the Increase at least 30 + postage days prior to the end of their current lease. New leases can still accommodate rent increases, but new rent rates don't start until at least 30 days have elapsed on the new lease! We hope we have clarified that for you, No? don't worry we are clear and our procedures ensure you don't miss out...

REIWA Real Facts

Week ending 20 Nov 2013. Real Facts is also available on REIWA's iPhone app

Property Sales for Perth

Last Week

	House	Units		Land		Total
	683	208		91		982
4 weeks ago					834	
	Same week last year					

Top Selling Suburbs

North of River	South of Riv	er/
Highgate22 Balga 13 Dianella 12	Canning	17 16 15

Property Listed For Perth

Listed For Sale

	House	Units		Land	Tot	al
	6,668	1,972		1,174	9,8	4
Listed For Rent					4,32	22

Three months to September 2013

Median Rent: \$470/wk Vacancy Rate: 3.1% Source: reiwa.com.data

